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www.jdv.com

APPOINTMENT OF NEW DIRECTORS TO THE BOARD OF JDV LTD

JDV Limited (ASX: JDV) announces today that Mr Peter Mansell, Mr Charles M Winograd, Mr Fraser Campbell, Ms Ilana Atlas, Mr Jose Placido and Ms Margaret Payne have resigned from the Board of JDV and have been replaced by five new directors, as nominated by IWL Broking Solution Limited (IWLBS) the majority shareholder and a wholly owned subsidiary of IWL Limited, (ASX: IWL). Mr Mansell has also resigned from his role as Chairman and will be replaced by Mr Luke Littlefield, the Chief Operating and Financial Officer of IWL. Mr Garth Berg will continue in his role as JDV Company Secretary.

The newly appointed directors are:

Mr Luke Littlefield (Chair)

Mr Kelvin Chenery

Mr Paul Clarke

Mr Alex Lauber

Mr Anthony Brittain

Mr David Bowles, Chief Operating Officer of JDV, will be appointed as a director of JDV upon his return from leave.

Incoming Chairman, Mr Littlefield said, "IWLBS is now the majority shareholder of JDV and it is appropriate that IWLBS' representation on the JDV Board reflects that position. In doing so, I would like to thank the outgoing JDV Board for the contribution they have made as members of the JDV Board."

Garth Berg

COMPANY SECRETARY

JDV Limited
(08) 9268 2907

Luke Littlefield

CHIEF OPERATING & FINANCIAL
OFFICER

IWL Limited
(03) 9691 1600