

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme **JDV Limited**

ACN/ARSN **67 009 136 209**

1. Details of substantial holder (1)

Name **IWL Limited ABN 53 078 119 212 and its related bodies corporate, including IWL Broking Solutions Limited ABN 93 091 482 825**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **01/09/2005**

The previous notice was given to the company on **26/08/2005**

The previous notice was dated **26/08/2005**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	89,226,662	97.43%	90,646,318	98.98%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/09/2005	IWL Limited and its related bodies corporate	Acceptance of takeover offer dated 12 July 2005	1 new share in IWL Limited for every 3 shares in JDV Limited or \$0.80 cash or combination of scrip and cash	90,646,318	98.98%
		refer Annexure 'B'			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IWL Limited	Offerees who have	IWL Broking Solutions	Acceptance of takeover offer	90,646,318	98.98%

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure 'A' of two pages referred to in Form 604, Notice of Change of Interests of Substantial Holder, signed by me and dated 2 September 2005.

Alex Lauber

Alexander Lauber

The following is a listing of the subsidiaries of IWL Limited.

Name	ABN/A.C.N	Address
ACS Holdings Pty Ltd	102 602 988	Level 22, 360 Collins Street, Melbourne VIC 3000
ACS Securities Pty Ltd	19 007 305 160	Level 22, 360 Collins Street, Melbourne VIC 3000
Australian Clearing Services Pty Limited	32 086 230 079	Level 22, 360 Collins Street, Melbourne VIC 3000
Accompli Technologies Limited	11 094 635 382	Level 22, 360 Collins Street, Melbourne VIC 3000
Assetware Pty Ltd	46 068 290 273	Level 22, 360 Collins Street, Melbourne VIC 3000
Australian Informatics Pty Ltd	75 077 530 057	Level 22, 360 Collins Street, Melbourne VIC 3000
Australian Investment Exchange Limited	71 076 515 930	Level 22, 360 Collins Street, Melbourne VIC 3000
Avcol Stockbroking Pty Ltd	37 091 247 620	Level 22, 360 Collins Street, Melbourne VIC 3000
Capital Value Asset Management Limited	24 090 875 479	Level 22, 360 Collins Street, Melbourne VIC 3000
Cornerstone Asset Management Limited	44 084 759 259	Level 22, 360 Collins Street, Melbourne VIC 3000
Cornerstone Equities Limited	34 090 875 460	Level 22, 360 Collins Street, Melbourne VIC 3000
Gilbert Harriman & Son Pty Ltd	36 003 698 824	Level 22, 360 Collins Street, Melbourne VIC 3000
IM Services Ltd	74 092 813 575	Level 22, 360 Collins Street, Melbourne VIC 3000
iMedia Technology Pty Ltd	79 083 042 988	Level 22, 360 Collins Street, Melbourne VIC 3000
InvestorWeb Research Limited	65 090 919 387	Level 22, 360 Collins Street, Melbourne VIC 3000
InvestorWeb.com Limited	96 090 908 106	Level 22, 360 Collins Street, Melbourne VIC 3000
IWL Broking Solutions Limited	93 091 482 825	Level 22, 360 Collins Street, Melbourne VIC 3000
IWL Management Services Pty Ltd	39 109 388 016	Level 22, 360 Collins Street, Melbourne VIC 3000
Mercury Market Technologies Pty Ltd	86 095 199 090	Level 22, 360 Collins Street, Melbourne VIC 3000
Nemus Technologies Pty Ltd	51 091 509 750	Level 22, 360 Collins Street, Melbourne VIC 3000

Netshare Nominees Pty Ltd	48 078 627 577	Level 22, 360 Collins Street, Melbourne VIC 3000
Online Capital Partners Limited	32 094 321 105	Level 22, 360 Collins Street, Melbourne VIC 3000
Pinnacle Asset Management Pty Ltd	51 076 308 480	Level 22, 360 Collins Street, Melbourne VIC 3000
RDS Nominees No. 1 Pty Ltd	067 026 000	Level 22, 360 Collins Street, Melbourne VIC 3000
RDS Nominees No. 2 Pty Ltd	067 025 914	Level 22, 360 Collins Street, Melbourne VIC 3000
Sanford Investor Pty Ltd	72 092 813 566	Level 22, 360 Collins Street, Melbourne VIC 3000
Sanford IP Pty Ltd	64 091 447 433	Level 22, 360 Collins Street, Melbourne VIC 3000
Sanford Management Services Pty Ltd	66 091 447 442	Level 22, 360 Collins Street, Melbourne VIC 3000
Sanford Margin Lending Pty Ltd	70 092 813 557	Level 22, 360 Collins Street, Melbourne VIC 3000
Shares Online Pty Ltd	15 079 075 737	Level 22, 360 Collins Street, Melbourne VIC 3000
Star 9 Pty Ltd	97 089 443 274	Level 22, 360 Collins Street, Melbourne VIC 3000
The Growing Business Pty Ltd	29 086 219 552	Level 22, 360 Collins Street, Melbourne VIC 3000
VisiAdvisor Limited	26 090 875 488	Level 22, 360 Collins Street, Melbourne VIC 3000
Vision FPS Pty Ltd	28 074 563 205	Level 22, 360 Collins Street, Melbourne VIC 3000

This is Annexure 'B' of one page referred to in Form 604, Notice of Change of Interests of Substantial Holder, signed by me and dated 2 September 2005.

Alex Lauber

Alexander Lauber

The following is a listing of the acceptances of the takeover offer dated 12 July 2005.

Date	Number of Acceptances	Number of Shares	Cumulative Number of Shares	IWL's voting power
Holding as at 26 July 2005			33,238,024	36.29% *
1 August 2005	2	82,000	33,320,024	36.38%
2 August 2005	6	78,479	33,398,503	36.47%
3 August 2005	2	2,559	33,401,062	36.47%
4 August 2005	2	2,015	33,403,077	36.47%
5 August 2005	2	2,020	33,405,097	36.48%
8 August 2005	8	17,480	33,422,577	36.50%
9 August 2005	4	29,700	33,452,277	36.53%
10 August 2005	1	3,000	33,455,277	36.53%
11 August 2005	7	36,695	33,491,972	36.57%
12 August 2005	8	24,277	33,516,249	36.60%
15 August 2005	3	38,274	33,554,523	36.64%
16 August 2005	3	25221	33579744	36.67%
17 August 2005	1	1,196	33,580,940	36.67%
18 August 2005	7	51,565,418	85,146,358	92.98%
19 August 2005	2	148,419	85,294,777	93.14%
22 August 2005	27	1,987,070	87,281,847	95.31%
23 August 2005	9	33,221	87,315,068	95.34%
24 August 2005	32	386,514	87,701,582	95.76%
25 August 2005	29	1,525,080	89,226,662	97.43%
26 August 2005	14	126,645	89,353,307	97.57%
29 August 2005	30	216,921	89,570,228	97.81%
30 August 2005	32	102,585	89,672,813	97.92%
31 August 2005	29	339,497	90,012,310	98.29%
1 September 2005	40	634,008	90,646,318	98.98%

* Adjusted for adjusted for the dilution effected by the exercise of 1,750,000 JDV Options on 8 August 2005.