



MARKET RELEASE

18 October 2005

JDV LIMITED

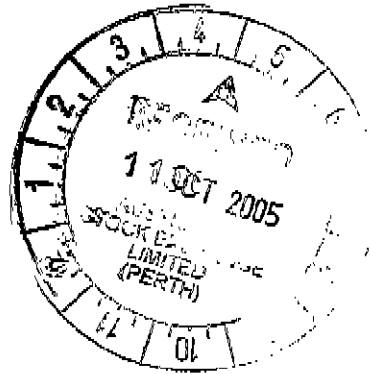
REMOVAL FROM OFFICIAL LIST

JDV Limited (the "Company") will be removed from the official list of Australian Stock Exchange Limited as from the close of trading on Wednesday 19 October 2005, at the request of the Company, following completion of the takeover offer by IWL Broking Solutions Limited (a wholly owned subsidiary of IWL Limited) and in accordance with listing rule 17.14.

Security Code: JDV

A handwritten signature in black ink, appearing to read 'Brendan O'Hara', is written over a light blue horizontal line.

Brendan O'Hara
MANAGER, ISSUERS



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Perth Western Australia 6000
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Telephone 08 9266 0222
Facsimile 08 9266 0200

www.jdv.com

11 October 2005

Ms Marian Tang
ASX Limited
2 The Esplanade
Perth WA 6000

Dear Ms Tang

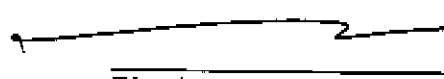
APPLICATION FOR DELISTING

On 4 October 2005 the shares of those shareholders who had not accepted the IWL Limited bid were compulsorily acquired. Payment of the purchase price of those shares will take place on 18 October 2005.

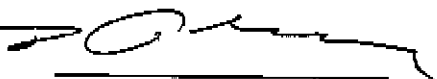
We accordingly apply for delisting of JDV Limited with effect from the close of trading 19 October 2005.

Yours faithfully
JDV LIMITED





Director



Company Secretary