

ASX Announcement & Media Release

Reference No: 05 - 10 - 07

Date: 19 October 2005

IWL BROKING SOLUTIONS LIMITED COMPLETES 100% ACQUISITION OF JDV

IWL Broking Solutions, a wholly owned subsidiary of IWL Limited ('IWL'), confirms that it yesterday completed the 100% acquisition of JDV Limited shares under the formal process of compulsory acquisition.

As part of this process, IWL Broking Solutions Limited compulsorily acquired a further:

644,311 JDV shares from dissenters for a cash payment of \$515,448.80, and
287,772 JDV shares from dissenters for a scrip payment comprising 85,954 New IWL shares.

Consequently, IWL's outstanding issued capital as at today is represented by:

60,269,422 fully paid ordinary shares
79,999 in-the-money options, exercisable at \$1.08
150,000 Performance Rights

The Company intends on issuing further Performance Rights subsequent to its Annual General Meeting.

For further information, please contact:

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