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5 August 2005

www.jdv.com

RBC accepts IWL offer for shares in JDV

Royal Bank of Canada has today advised JDV Limited of its intention to accept the cash offer of \$0.80 per share made by IWL Limited, in respect of its shareholding in JDV. The acceptance is conditional upon there being no superior offer publicly announced prior to 18 August 2005.

A copy of RBC's notification to JDV Limited is attached.

Garth Berg
Company Secretary



RBC Financial Group
200 Bay St, South Tower – 8th Floor
Toronto, ON.

August 1, 2005

RBC Financial Group

To: The Board of Directors, JDV Limited

CC: The Board of Directors, IWL Limited

We notify you of our intention to accept, on behalf of RBC Dominion Securities Inc. ("RBC DS") and RBC Global Services Australia Nominees Pty Ltd. ("RBC GSA"), by close of business on 18 August 2005, the IWL Broking Solutions Limited Cash Offer of 0.80c per JDV Limited ("JDV") share held by RBC DS and RBC GSA, subject to there being no superior offer publicly announced prior to 18 August 2005"

Signed by appropriate officer.

A handwritten signature in cursive script that reads "Charles Winograd".

Charles Winograd
RBC Capital Markets
